

## The Management Corporation- Strata Title Plan No. 3397

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05 Jan 2024

## 3 Years Comparison of Electricity and Water Charges

Dear Residents.

Appended below is a 3-year comparison of electricity and water charges.

	2021			2022			2023		
	Electricity	Water	Total	Electricity	Water	Total	Electricity	Water	Total
Total	\$ 102,737	\$ 71,805	\$ 174,542	\$ 170,608	\$ 98,999	\$ 269,607	\$ 202,790	\$ 85,763	\$ 288,553
YOY % Increased				66%	38%	54%	19%	-13%	7%

- 1. Our MCST electricity charges have increased by 66% and 19% in the year 2022 and 2023 respectively mainly due to the year-on-year higher electricity tariffs. The water charges increased by 38% between 2021 and 2022. Overall, our total utilities charges have increased by 54% and 7% in the year 2022 and 2023 respectively.
- 2. For the current period, Jan 1 to March 31, SP Group will increase the electricity tariff by 5 percent to 32.58 cents per kwh after GST, up from 31 cents.
- 3. The government has also announced water charges will increase by 50 cents per cubic meter. This will be implemented in two phases an increase of 20 cents per cubic meter from 1 April 2024, and a further 30 cents per cubic meter from 1 April 2025.
- 4. With the impending increase in both the electricity and water tariff, we would like to seek all residents' help and support in conserving energy and water usage. For example, the energy guzzling air conditioners in the gym and reading room were often left operating with no one using the facility.

For your information and kind cooperation please.

Yours faithfully,

Eric Ong & Associates Pte Ltd Managing Agent



For and on behalf of Management Corporation – Strata Title Plan No. 3397





